



MORNING MANTRA



Daily Derivatives & Market Report

OCT 01, 2024



Indian equity markets ended flat with negative bias on Tuesday after a weak HSBC India Manufacturing PMI and output of eight core industries data dampened the investors sentiments. Volatility occurred during the day following hawkish comments from Federal Reserve Chair Jerome Powell that submerged bets of big interest rate cuts, while Mid-East tension kept risk sentiment in check. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

After making cautious start, soon markets added points for little time tracking broadly positive cues from global peers. Sentiments got boost as NITI Aayog CEO B V R Subrahmanyam said India's industrial sector is growing at a fast pace and the country can now aim to achieve 9% plus economic growth. Subrahmanyam said India's manufacturing sector has been generating sufficient number of jobs. However, indices failed to hold their initial gains and turned negative as sentiments got hit after government data showed that the growth in production of eight key infrastructure sectors entered a negative zone after three-and-a-half years, contracting 1.8% in August 2024 due to decline in output of coal, crude oil, natural gas, refinery products, cement and electricity. Also, Reserve Bank of India said the country's current account deficit widened marginally to \$9.7 billion or 1.1% of GDP in April-June 2024, as against \$8.9 billion or 1% in the year-ago period. Further, markets wavered between gains and losses. Traders were cautious as the HSBC final India Manufacturing Purchasing Managers' Index, compiled by S&P Global, fell to 56.5 last month from 57.5 in August - the weakest since January - and slightly below a preliminary estimate of 56.7. Growth in India's manufacturing industry cooled to an eight-month low in September as solid demand and output eased slightly. In late afternoon session, markets continued their volatile trade ahead of HSBC Composite PMI Final and HSBC Services PMI Final data going to be out on October 04.

On the global front, European markets were trading mostly in green after ECB President Christine Lagarde hinted at another cut in interest rates at the Bank's next policy meeting in October, citing falling inflation and data pointing to a slowdown in the region. Asian markets ended mostly in green as investors react to comments from Federal Reserve Chair Jerome Powell. Powell indicated inflation is cooling and interest rates may decrease further over time but there is no rush to cut rates quickly. Back home, ICRA in its latest report has said that revenues of Indian pharma companies are likely to expand by 9-11 per cent in the current financial year (FY25), albeit a moderation from the increase of 13-14 per cent recorded in the previous year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	84266.29	-33.49	-0.04
NIFTY	25796.90	-13.95	-0.05
MIDCAP	49484.46	132.55	0.27
SMLCAP	57450.85	319.92	0.56
BSEFMC	23747.18	-40.43	-0.17
HEALTHCARE	44251.45	15.87	0.04
AUTO	61235.34	184.65	0.30
POWER	8636.92	-15.06	-0.17
REALTY	8572.44	-20.22	-0.24
BSE IT	42812.80	443.14	1.05
BANKEX	60100.00	61.91	0.10
OIL GAS	31610.74	-224.57	-0.71
METAL	34631.36	22.79	0.07
INDIA VIX	11.99	-0.80	-6.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1790	1048	36
BSE	2305	1659	90

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7914	8077	(2)
NSE CASH	104761	117495	(11)
NSE F&O	63523103	33419029	90

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.25	3.86	1.16
SENSEX	24.74	4.27	1.08

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14435	9826	4610
FII	12628	18207	(5579)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2221.08	3716.56	(1495)
Index Options	4030091.67	4046234.82	(16143)
Stock Futures	28404.85	29613.22	(1208)
Stock Options	32272.76	34654.07	(2381)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	0.85
BANK NIFTY	0.71	0.63

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.07	100.75	0.32

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.735	6.750	-0.22
USA	3.747	3.809	-1.65

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2649.54	13.91	0.53
Silver	31.36	0.12	0.40
Crude-Oil	67.35	-0.87	-1.28
Brent-Crude	70.95	-0.76	-1.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	83.92	0.02	0.03
29 OCT-24 EUR-INR	93.15	-0.81	-0.86
29 OCT-24 GBP-INR	111.82	-0.56	-0.50
29 OCT-24 JPY- INR	58.61	-0.33	-0.56

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25797	25646	25722	25815	25890	25983
SENSEX	84266	83788	84027	84338	84577	84887
NIFTY FUTURES	25969	25803	25886	25973	26056	26143
BANK NIFTY	52923	52574	52749	52992	53166	53409
CNX IT	42435	41720	42077	42274	42631	42828
CNX MIDCAP	60358	59705	60032	60223	60550	60741
CNX SMALLCAP	19331	19174	19253	19301	19380	19428
INDIA VIX	11.99	11.08	11.54	12.16	12.62	13.24

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 03-10-2024

BANDHANBNK, BSOFT, HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

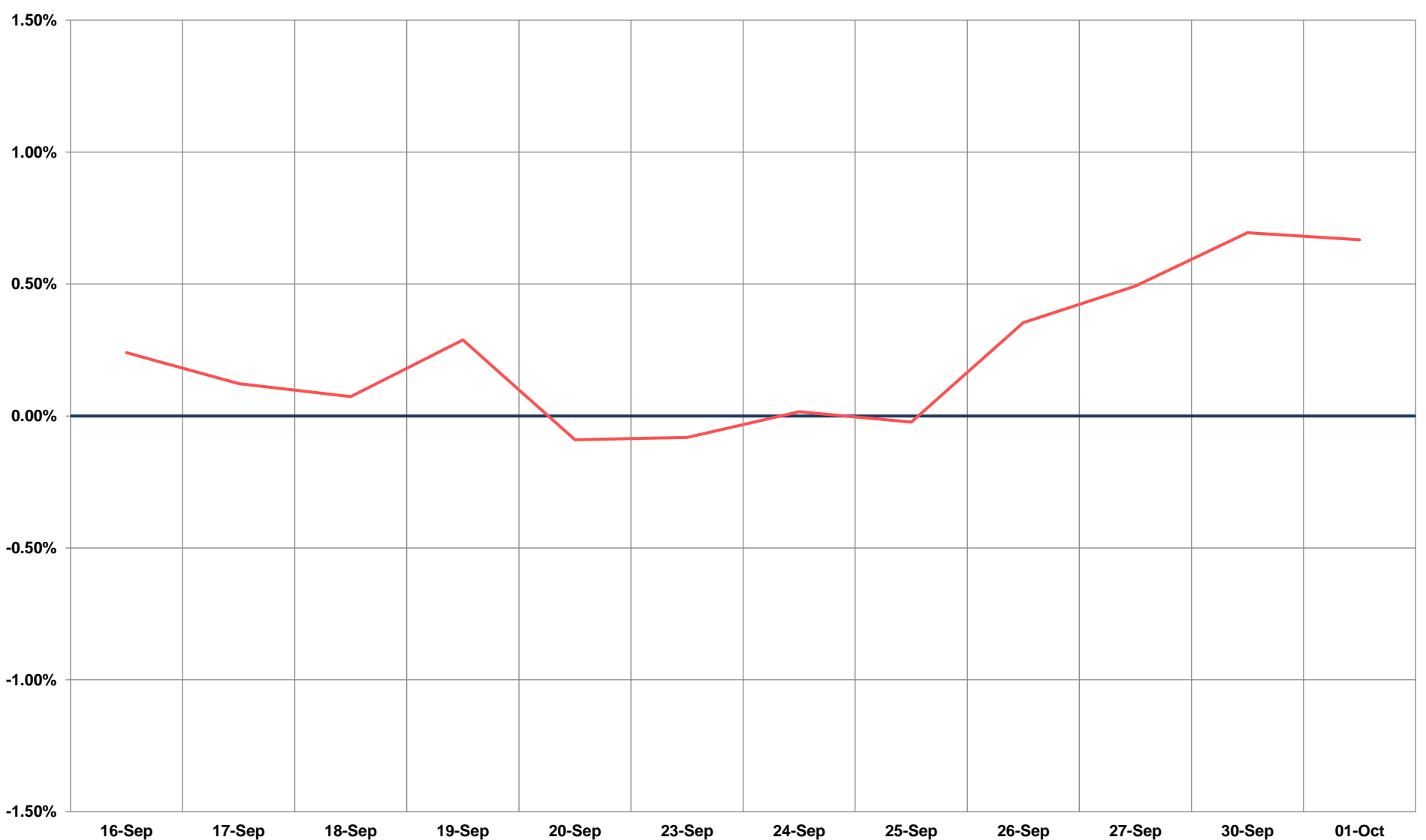
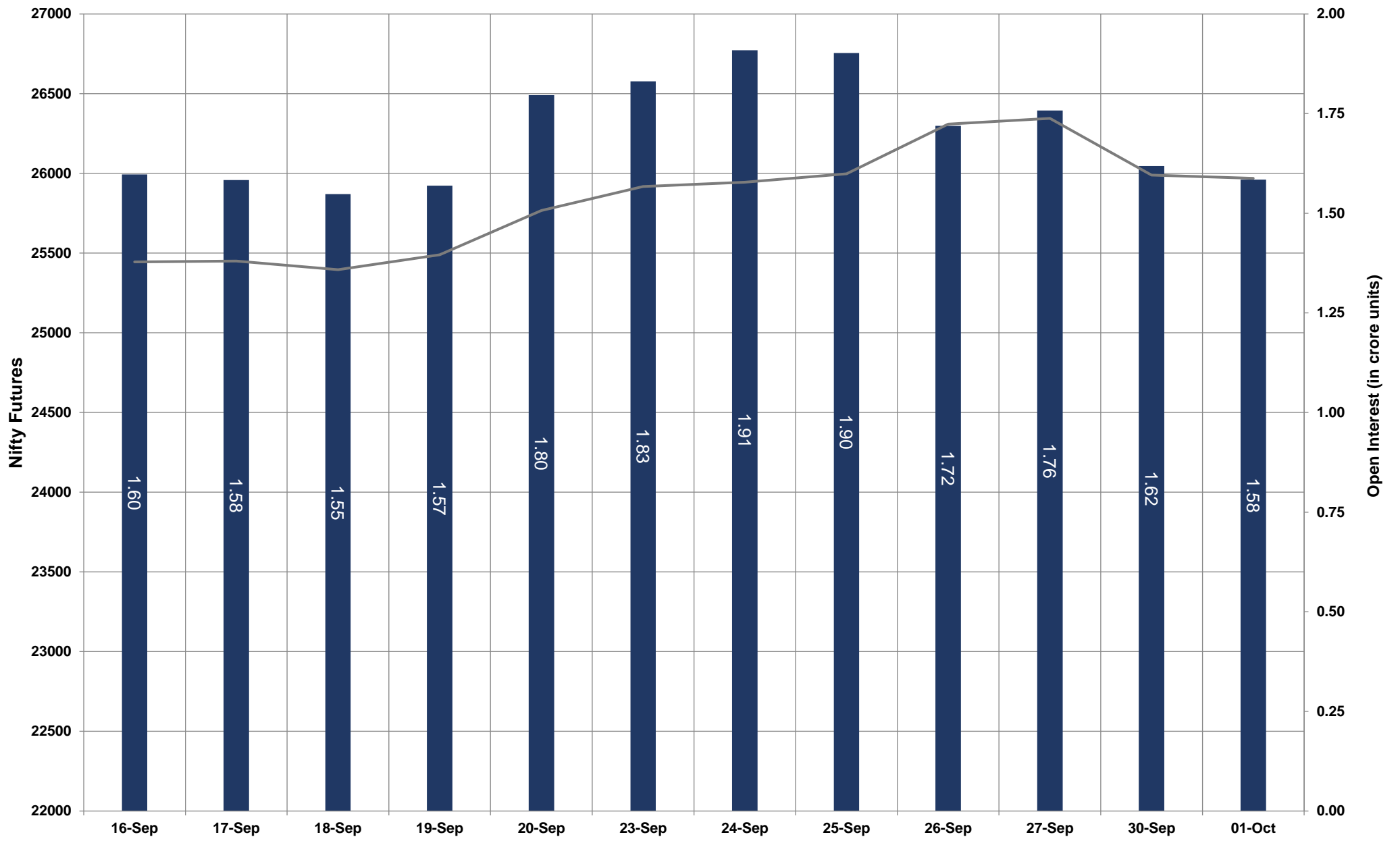


- Nifty Cash = **25796.90 (-0.05%)**
- Resistance levels = **25950** and **26030**
- Support levels = **25550** and **25400**

TECHNICAL VIEWS



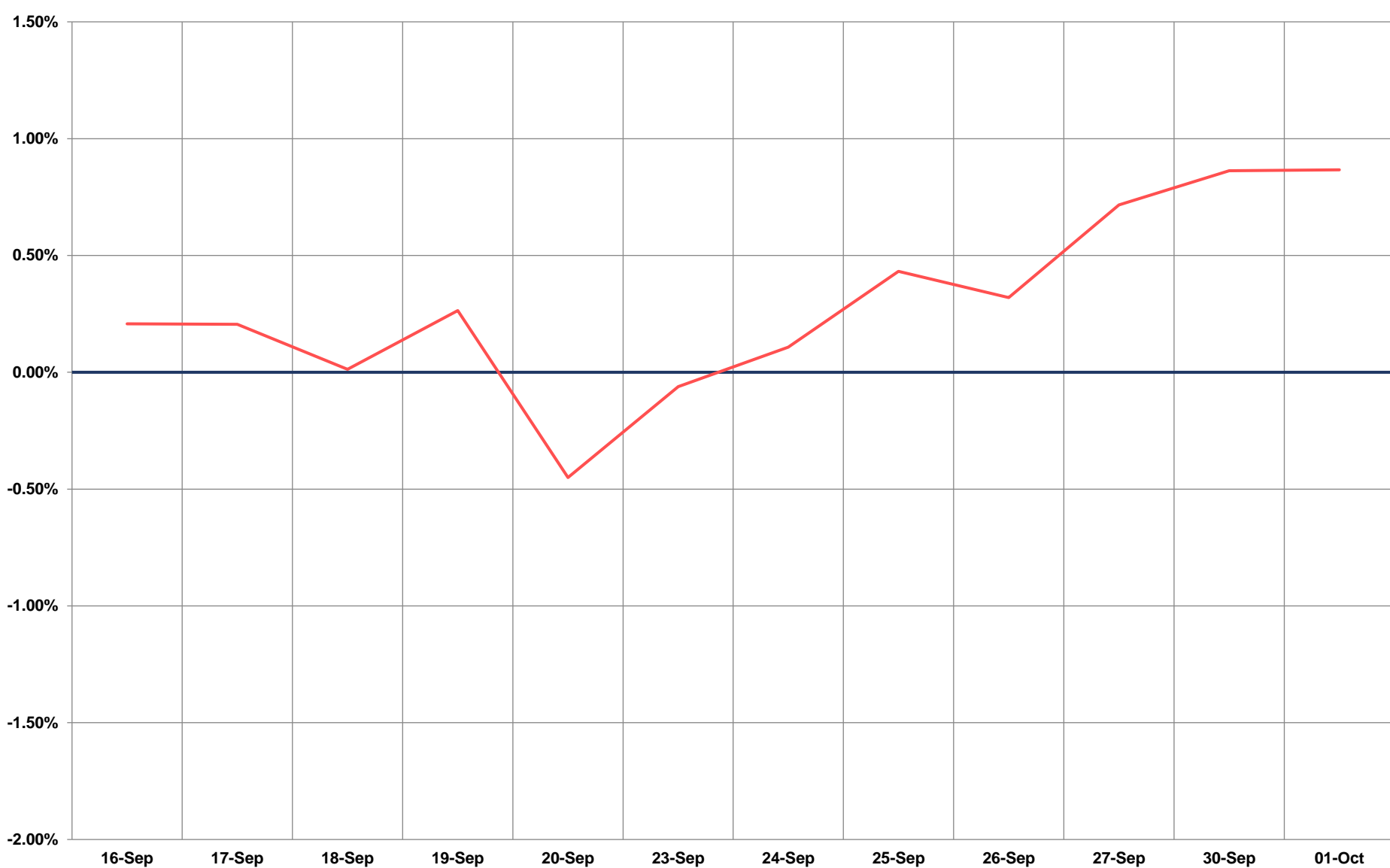
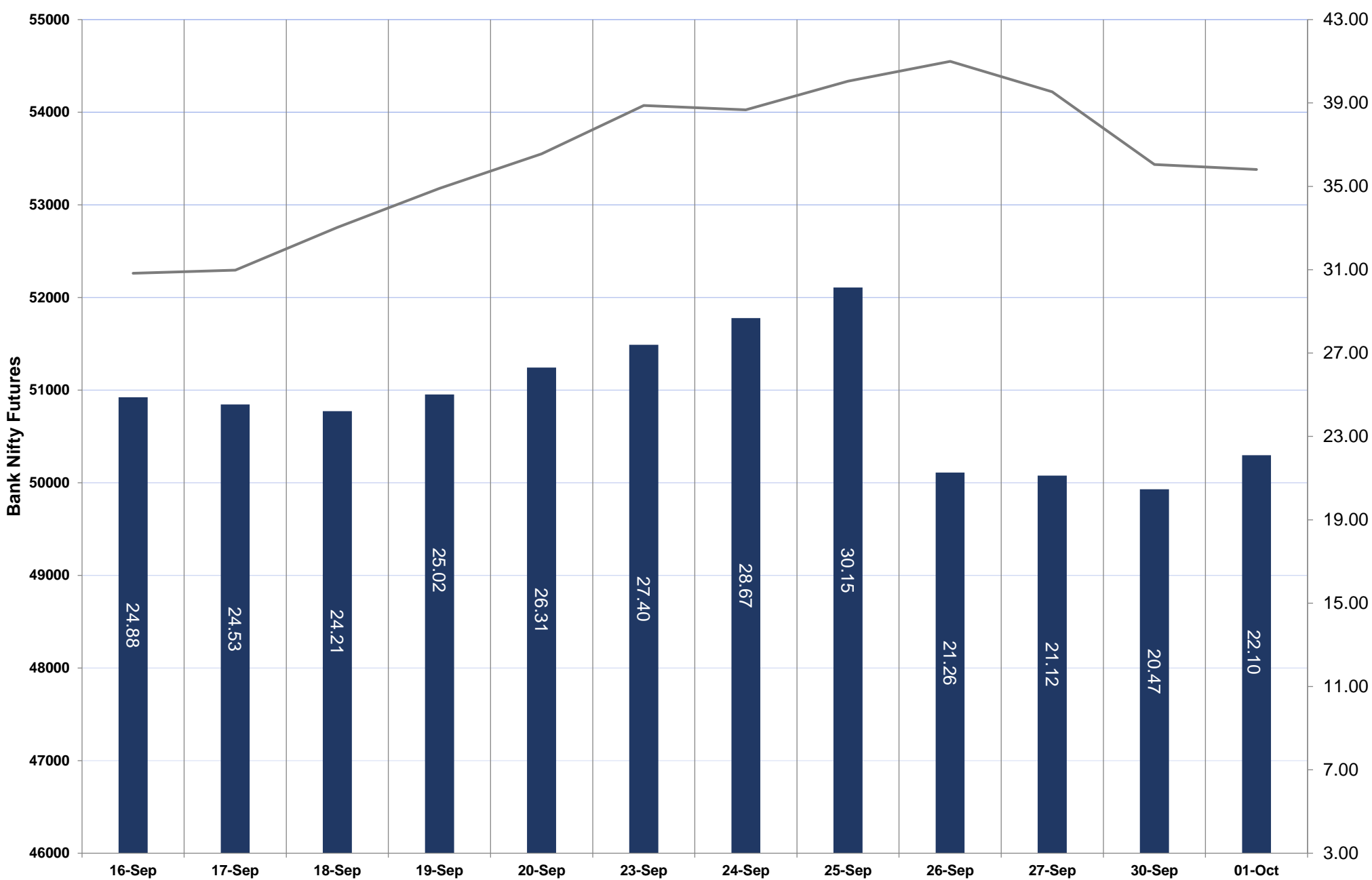
NIFTY FUTURES



TECHNICAL VIEWS



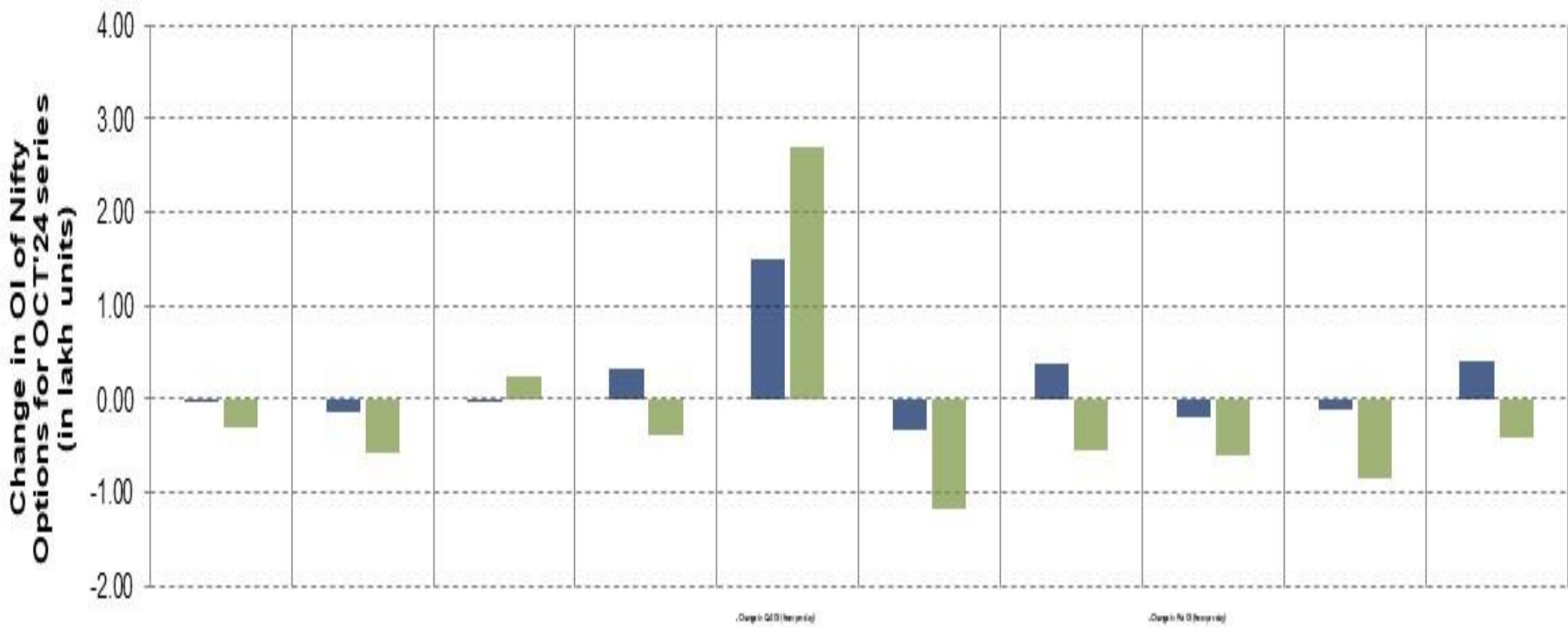
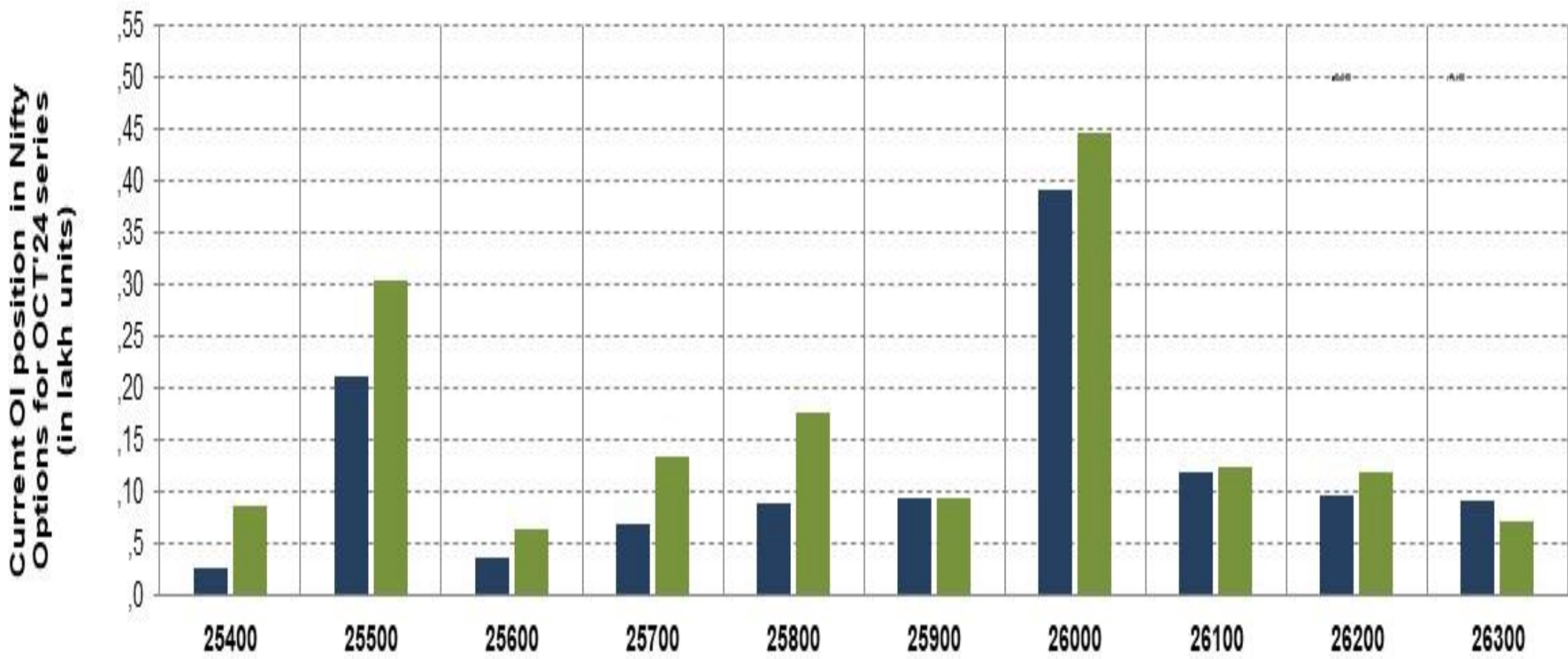
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.15 million in Open Interests is **Strike Price of 25800**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 25800**
- **Maximum Open Interest** an outstanding was 3.90 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest** an outstanding was 4.45 millions for puts at **Strike Price of 26000**

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